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NOTICE

THE BOARD OF VALUERS, APPRAISERS, ESTATE AGENTS AND PROPERTY MANAGERS

The Board of Valuers, Appraisers, Estate Agents and Property Managers Malaysia (BOVEAP), the Regulatory Body for Real Estate professionals in Malaysia has received reports and complaints regarding individuals impersonating legitimate Registered Estate Agent (REAs) and Real Estate Negotiators (RENs). These criminals exploit the trust of homebuyers and tenants with the intention of defrauding them.

The criminals typically operate through sophisticated schemes, posing as REAs and RENs to manipulate potential buyers or tenants into transferring sum of money as earnest deposits or down payments. Once the funds are transferred, these criminals disappear, leaving victims financially devastated and without the promised property. This alarming trend jeopardizes both the integrity of the profession and poses significant risk to clients and transactions.

BOVAEP wishes to remind the public not to fall victim to such scams by exercising the following precautions:-

1) **Verify Credentials**
   The public is urged to verify the authenticity of REAs and RENs through the BOVAEP's website www.lppeh.gov.my. The mobile numbers advertised in any media MUST correspond with the listed phone numbers in BOVAEP system.

2) **Inspect Properties**
   Insist on a physical viewing of properties in person before making any payments. Be wary of agents who refuse or make excuses for not allowing physical inspections.

3) **Secure Payment Methods**
Use secure payment methods for transactions and avoid transferring large sums of money without proper documentation and confirmation. Payments must and can only be made to the firm of Registered Real Estate Agencies and / or other legal stakeholders. BOVEAP would like to reiterate that payments must NOT be made to individual persons or under the name of REA's or REN's.

PAMELA MARIE JEROME ANTHONY
Registrar
Board of Valuers, Appraisers,
Estate Agents and Property Managers Malaysia
PMJy
26 November, 2024